SAN DIEGO COUNTY EMPLOYEES RETIREMENT ASSOCIATION
GOVERNMENTAL PLAN – CODE SECTION 414(d) POLICY

I. PURPOSE
To affirm that the San Diego County Employees Retirement Association (the "Association")
is intended to meet the definition of a governmental plan under section 414(d) of the
Internal Revenue Code of 1986, as amended (the "Code").

II. POLICY
The Association is intended to be a governmental plan within the meaning of Code section 414(d) (as amended), and any applicable Treasury Regulations thereunder.

REVIEW
This policy shall be reviewed by the Board at least every three (3) years and may be amended at any time.

HISTORY

June 7, 2012       Adopted, effective immediately
June 4, 2015       Reviewed, no changes
August 16, 2018    Reviewed and amended