

TEMPORARY SUPPLEMENT CALCULATION EXAMPLE		
Age at retirement	56.75	56.75
Estimated Social Security (SS) benefit at age 62	\$800	\$400
Unmodified monthly retirement benefit	\$1200	\$1200
TEMPORARY SUPPLEMENT CALCULATION SS benefit <i>multiplied by</i> age factor from table	$\$800 \times .6776 =$ \$542.08	$\$400 \times .6776 =$ \$271.04
SDCERA BENEFIT PRIOR TO AGE 62 Unmodified option <i>plus</i> Temporary Supplement	$\$1200 + \$542.08 =$ \$1,742.08	$\$1200 + \$271.04 =$ \$1,471.04
SDCERA BENEFIT AT AND AFTER AGE 62 Benefit prior to age 62 <i>less</i> SS benefit (<i>estimated</i>)	$\$1742.08 - \$800 =$ \$942.08	$\$1,471.04 - \$400 =$ \$1,071.04
ESTIMATED COMBINED INCOME AFTER AGE 62 SDCERA benefit <i>plus</i> SS benefit (<i>estimated</i>)	$\$942.08 + \$800 =$ \$1,742.08	$\$1,071.04 + \$400 =$ \$1,471.04
EXAMPLE IF ACTUAL SS BENEFIT IS LESS		
ACTUAL COMBINED INCOME AFTER AGE 62 SDCERA benefit <i>plus</i> SS benefit (<i>actual</i>) (<i>actual is \$200 less than estimated at retirement</i>)	$\$942.08 + \$600 =$ \$1,542.08	$\$1,071.04 + \$200 =$ \$1,271.04

Temporary Supplement Adjustment Factors—Expressed as a % of Social Security benefit				
Age	Exact age	Age ¼ year	Age ½ year	Age + ¾ year
45	31.560	32.060	32.550	33.050
46	33.540	34.070	34.610	35.140
47	35.670	36.240	36.810	37.380
48	37.950	38.570	39.180	39.800
49	40.410	41.080	41.740	42.410
50	43.070	43.790	44.500	45.220
51	45.930	46.700	47.480	48.250
52	49.020	49.860	50.700	51.530
53	52.370	53.280	54.190	55.100
54	56.010	57.000	57.980	58.970
55	59.950	61.030	62.100	63.180
56	64.250	65.420	66.590	67.760
57	68.930	70.210	71.490	72.770
58	74.050	75.450	76.850	78.250
59	79.650	81.190	82.720	84.260
60	85.790	87.480	89.170	90.860
61	92.550	94.410	96.280	98.140

Remember that due to using an *estimated* SS benefit, your *actual* SS benefit may be more or less than the estimated amount. Therefore, “level income” at and after age 62 is not guaranteed and the Temporary Supplement must be considered carefully. This option may be appropriate for you depending on how long you expect to live and the age you plan to retire. You must also determine whether it is to your advantage to receive a higher retirement income prior to age 62, and a reduced amount from SDCERA for the rest of your life—and hope your Social Security makes up the difference after age 62.