
For immediate release
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SDCERA Provides Update on Amaranth Distributions

SAN DIEGO COUNTY -- The San Diego County Employees Retirement Association (SDCERA) issued a statement that, as of January 16, 2007, it has received approximately \$48.2 million in partial distributions from Amaranth Advisors LLC in connection with SDCERA's investment. Amaranth has informed SDCERA that there will likely be additional distributions in the first quarter of 2007. At this time, SDCERA cannot determine how much of its original \$175 million investment will be returned.

SDCERA is an independent association established by the County Employees Retirement law of 1937, which governs 20 California county retirement systems. SDCERA provides retirement benefits for approximately 34,000 eligible employees, former employees who are vested and retirees of the County of San Diego.

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