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Press Release

For immediate release
January 14, 2009
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Standard & Poor's affirms County pension's AAA rating

SAN DIEGO – Standard & Poor's Ratings Services affirmed the AAA issuer credit rating and stable outlook for San Diego County Employees Retirement Association (SDCERA). The AAA rating, the highest possible, assesses the organization's overall capacity to pay its financial obligations.

S&P cited strong fund management, good funded status despite a challenging fiscal year and continued strong credit quality of the pension system's sponsor (San Diego County), among its reasons for the rating.

SDCERA is an independent association established by the County Employees Retirement law of 1937, which governs 20 California county retirement systems. SDCERA provides retirement benefits for approximately 36,000 eligible employees, former employees who are vested, and retirees of the County of San Diego.

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