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Press Release

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Contact: Brian White, 619.515.6844

SDCERA nominated for Small Public Plan of the Year

SAN DIEGO — The San Diego County Employees Retirement Association (SDCERA) is being recognized for its investment performance, innovation and accomplishments: *Institutional Investor* nominated SDCERA for Small Public Plan of the Year in the 9th Annual Hedge Fund Industry Awards. Small plan nominees (those with less than \$10 billion in assets) were selected based on demonstrated skill at absolute return investing during the past year as well as an overall ability to construct and manage hedge fund portfolios.

“SDCERA is committed to implementing financially sound funding and investment strategies aimed at strengthening its investment program and ensuring that our members’ future retirement benefits are secure,” said Chief Executive Officer Brian White. “We are proud that *Institutional Investor* has recognized our achievements.” SDCERA’s successful investment strategy has gained acclaim from other organizations as well: this is the third award nomination the fund has received in recent months. *Money Management Letter* nominated SDCERA for Mid-Sized Public Plan of the Year and *aiCIO* nominated SDCERA for its 2010 Industry Innovation Award.

In early 2010, SDCERA adopted a new asset allocation model designed to improve diversification and protect against losses while generating steady returns over the long-term. The result has been investment gains of approximately \$1.2 billion since July 1, 2010. Portfolio Strategist Lee Partridge describes hedge funds as an important component of the fund’s portfolio. “Hedge funds further diversify the SDCERA portfolio, which decreases overall risk. SDCERA carefully selects institutional quality hedge funds and uses them strategically to add value in declining markets and protect capital.”

Winners will be announced on June 20, 2011.

About SDCERA

The San Diego County Employees Retirement Association (SDCERA) is an independent association established by the County Employees Retirement Law of 1937. SDCERA provides retirement and associated benefits for eligible employees of the County of San Diego and other participating employers, and is responsible for collecting, depositing, investing and managing the retirement funds. The SDCERA team is responsible for the accounting of contributions and investment income under the direction and governance of the Board of Retirement. SDCERA also provides a wide range of member services to more than 36,000 active, deferred and retired members. For more information, please visit www.sdcer.org.

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