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## Press Release

For immediate release  
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### **San Diego County Employees Retirement Association announces preliminary fund gains of more than 21% for fiscal year 2011**

SAN DIEGO — San Diego County Employees Retirement Association (SDCERA) today reported preliminary investment returns of more than 21% for fiscal year 2011, adding approximately \$1.6 billion to the pension fund.

The fund credits its diversification strategy for generating strong returns and outperforming the 8% assumed rate of return for a second year in a row.

“SDCERA’s Board of Retirement designed the investment model to perform well in a variety of market conditions, generating steady performance over the long term and ensuring members’ future retirement benefits are secure. Performance results show the fund is working as designed,” stated Chief Executive Officer Brian White.

The SDCERA Board of Retirement is focused on implementing financially sound investment strategies to strengthen the pension fund. Following the market crash of 2008, the Board took decisive action to reconfigure the fund’s allocation model to establish a risk-balanced strategic approach and increase protection from market conditions.

Fiscal year 2011 ended June 30, 2011. In fiscal year 2010, the fund saw gains of 13%, contributing to a 25-year average annual return of 9.59%.

#### **About SDCERA**

The San Diego County Employees Retirement Association (SDCERA) is an independent association established by the County Employees Retirement Law of 1937. SDCERA provides retirement and associated benefits for eligible employees of the County of San Diego and other

## SDCERA continues to protect members

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participating employers, and is responsible for collecting, depositing, investing and managing the retirement funds. The SDCERA team is responsible for the accounting of contributions and investment income under the direction and governance of the Board of Retirement. SDCERA also provides a wide range of member services to more than 36,000 active, deferred and retired members. For more information, please visit [www.sdcera.org](http://www.sdcera.org).

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