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Press Release

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San Diego County Employees Retirement Association Announces Above-Target Gains

Portfolio exceeded assumed rate of return and benchmark for calendar year

SAN DIEGO, Calif. – (March 16, 2011). San Diego County Employees Retirement Association's (SDCERA) Board of Retirement tomorrow will receive an investment report on the pension fund's performance. As outlined in the report, SDCERA's portfolio for the 2010 calendar year outpaced its benchmark by 1.17%, generating a return of 12.2% as opposed to 11.03% for the benchmark. The fund also outperformed its 8% assumed rate of return.

"SDCERA is dedicated to the protection and maintenance of the pension fund's assets. When we adopted our new allocation strategy, our goal was to strengthen our investment program to ensure that the future retirement benefits of our members are secure," said Chief Executive Officer Brian White, "Our performance results show we are well positioned to continue meeting our commitments to members over the long term."

Under the leadership of portfolio strategist Lee Partridge, SDCERA last year implemented a new asset allocation model designed to improve diversification and protect against losses. Crafted to perform well in all market conditions, the model's objective is to generate steady performance over the long term. By diversifying assets among various investment classes, the strategy helps to lower risk and reach the fund's long-term goals.

About SDCERA

The San Diego County Employees Retirement Association (SDCERA) is an independent association established by the County Employees Retirement Law of 1937. SDCERA provides retirement and associated benefits for eligible employees of the County of San Diego and other

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participating employers, and is responsible for collecting, depositing, investing and managing the retirement funds. The SDCERA team is responsible for the accounting of contributions and investment income under the direction and governance of the Board of Retirement. SDCERA also provides a wide range of member services to more than 36,000 active, deferred and retired members. For more information, please visit www.sdcera.org.

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